

Influence of customer value orientation, brand value, and business ethics level on organizational performance

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Abstract

Purpose – Customer value orientation, brand value and business ethics are critical variables to developing long-term relationships with customers and achieve sustainable sales growth over time. This research shows how the degree of orientation to customer value by the sales forces, brand value and business ethical standards could significantly influence organizational performance.

Design/methodology/approach – The study contributes to an explanatory model through a structural equation model (SEM) and empirical evidence of research applied to 327 executives – occupying medium and high positions in several companies in Chile – who manage their business globally.

Findings – The results support the hypothesis that customer value orientation, brand value and business ethics influence organizational performance.

Originality/value – This research shows how the degree of orientation to customer value by the sales forces, brand value and business ethical standards could significantly influence organizational performance in a country like Chile.

Keywords – Customer value orientation; brand value; business ethics; organizational performance.



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1 Introduction

Studies support that Market Orientation and Customer Value help companies achieve sustainable sales growth over time (Álvarez, Santos, & Vásquez, 2005; Jaramillo & Grisaffe, 2009; Kirca, Jayachandran, & Bearden, 2005; Kumar & Petersen, 2005; Macintosh, 2007). This could be true, since companies establish policies and practices to discover the needs of customers and anticipate their requirements, further assisting them in their purchasing decisions so that they perceive greater value in the exchange. Therefore, companies should direct their marketing and sales efforts to increase the perceived value of their products, services and brands. It is crucial for the survival and growth of their businesses to provide consumers with solutions that offer them greater benefits (Saxe & Weitz, 1982), often waiving results in the short term in exchange for ensuring long-term rewards such as customer loyalty (Kelly, 1992).

Thanks to the constant contact that sales forces maintain with consumers, many believe that they can influence a company's performance (Cross, Brashear, Rigdon, & Bellenger, 2007), not only obtaining monetary benefits, but also increased customer satisfaction, loyalty, retention and positive word of mouth (Hennig-Thurau, 2004; Huang, 2008). Therefore, it is impossible to ignore the strong potential of an interpersonal level relationship obtained within a company (Macintosh, 2007). In many cases, the sales force is the company's "public face", responsible for communicating its philosophy and orientation (Schwepker & Good, 2004), enhancing its ability to respond and generate information, essential aspects to increase the degree of orientation to customer value by the sales force (Miralles, 2002).

The objectives of this research are as follows: to provide a comprehensive review of literature; to design a descriptive model that connects the series of reliable latent variables (1) Degree of Customer Value Orientation by the Sales Force DCVOSF (2) Brand Value (BV) and (3) Business Ethics (BE) with Organizational

Performance (OP) (See in Appendix A Figure 1: Proposed Model). Moreover, to offer empirical evidence based on a questionnaire answered by 327 executives – occupying medium to high responsibility positions in various companies in Chile – who manage their businesses globally. Mostly, these executives belong to companies which have a large impact on the country's economic and social development.

2 Theoretical background

From the perspective of the consumer or customer, value represents compensation (trade-off) of relevant components that are given and received. Both components, giving and receiving, respectively imply sacrifices and benefits and include a range of different attributes that are both monetary and non-monetary (Zeithaml, 1988); therefore, value is an important antecedent to satisfaction, to repeat purchases, and to positive word of mouth references (Palmatier, Scheer, Houston, Evans, & Gopalakrishna, 2007).

From the point of view of the company, customer value is understood as the real value a customer gives a company in terms of revenue (flow) and the time during which the client is associated with the company (Reichheld & Teal, 1996). To measure customer value in a concrete way, both individually and globally from the customer base, two types of essential metric studies have been used: Customer Lifetime Value (CLV) and Customer Equity (CE) (Gupta et al., 2006; Hogan, Lemon & Rust, 2002; Reinartz & Kumar, 2003; Rust, Lemon, & Zeithaml, 2004; Venkatesan & Kumar, 2004).

According to Gupta and Lehmann (2003), CLV is defined as the present value of all future profits obtained from a customer over his or her life of relationship with a company, and CE is defined as the sum of the discounted values in both Customer Lifetime Value as present (Blattberg, Getz, & Thomas, 2001). Thus, both metrics allow the identification of profitable customers and allocating resources according to the value that these customers contribute to the business (Kumar, Lemon, & Parasuraman, 2006).

Management based on customer value can be enhanced by the role of the salesperson, and is able to identify potential customers with greater value and appropriately allocate resources (Kumar & Reinartz, 2006), developing growth strategies (cross selling and up selling) (Gupta & Lehmann, 2003; Kumar, Venkatesan, & Reinartz, 2008) and maintaining long-term relationships (Jaworski & Kohli, 1993).

Some studies have shown how the degree of customer value orientation positively influences the performance of companies (Vilaginés, 1994; Cross et al., 2007; Harris, Mowen, & Brown, 2005; Jaramillo & Grisaffe, 2009; Kumar, Venkatesan, & Reinartz, 2008). The term Organizational Performance is understood as the effectiveness or degree to which organizational objectives have been achieved (Fuentes, Fuentes & Hurtado Torres, 2002), understanding that organizational effectiveness covers financial and operational performance and objectives of different interest groups (Venkatraman & Ramanujam, 1986).

The degree of orientation that a company has towards its client could depend on its socio-cultural strategic profile concerning performance. Moreover, it can depend on the level of adaptation and proposition of the commercial team in offering customers innovative solutions, on the degree to which the sales force efficiently manages

resources available to the company in order to ensure proper customer interaction, and on the ability to collect, store and distribute information (Álvarez et al., 2005; Martínez-Villavicencio, 2011; Miralles, 2002). It is crucial to have a team to accompany clients, advise them, listen to their concerns, formulate solutions and seek alternatives for profit in order to increase sales (Hernández, 2009).

Therefore, the proposed model highlights the fundamental role of the sales team in managing customer relationships based on value and on good services (see Figure 1). The model is seen from the point of view of the company's brand value and is a latent variable measured by the brand development of the company. On the other hand, the measurement of business ethics involves two important factors: a) actions and policies of the company for the development of this construct; and b) the internal actions reflected in the actions of employees.

From the perspective of salespeople, they must be oriented to the customer as a key element; Siguaw, Brown and Widing (1994) point to a positive relationship between the degree of customer orientation and sales forces' attitudes towards work. According to Kumar, Jones, Venkatesan and Leone (2011), organizational results (sales, profitability) depend on the degree of customer orientation.

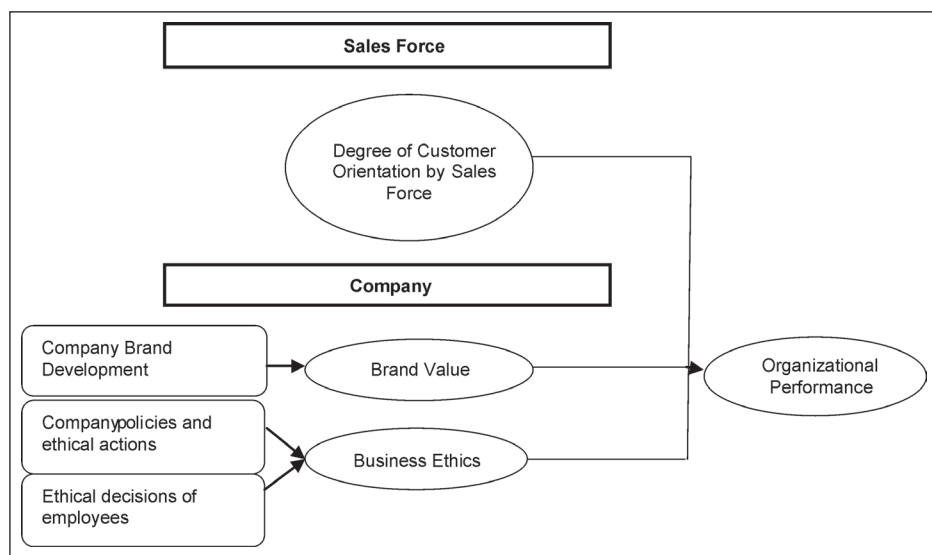


Figure 1. Proposed model.

Thus, the hypothesis of the study are as follows:

H1: The Degree of Customer Orientation Value by the Sales Force (**DCOVSF**) significantly influences **Organizational Performance (OP)**.

The second variable of the proposed model is Brand Value (BV), defined as “a name, symbol or design used to identify products or services of one salesperson or group of salespeople and to differentiate them from competitors’ products” (Fischer & Espejo, 2004, p. 243). The brand is the most valuable asset a company can have, which is why companies make great efforts to add value to their brands, and this can only be achieved if they build a long-term relationship with customers. So, one wonders: what creates a company’s real value? The answer is: its intangible assets, represented by knowledge, experience and expertise. All company intangibles are grouped, and, for the market, brand and value reflect how they attach themselves to consumers. According to Ramirez (2004), the value of a brand is related to the prestige the company has created over time, and to what consumers expect from the product or service, where creating a valuable brand is not in advertising too much but making a promise to customers and fulfilling it. Therefore, a brand is the only protected asset a company has, since the management team can leave it at any time. The company may have facilities everywhere and state of the art technology that can last a very long time. Keller (2008) sets the value of Brand Equity based on the client as the differential effect that the popularity of the brand generates in customer response to marketing.

Companies understand that incorporating brands as intangible assets in their financial statements strengthens their financial status (García Rodríguez, 1998) – especially when considering acquisitions of companies or transfer of ownership of the brands. Even from an administrative point of view, understanding

and quantifying the value of brands provides a positive impact on the company, estimating the individual value of each of the brands it manages and helping to formulate business strategies. In this sense, the fact that Brand Equity is likely to create value for the company and for clients is somewhat justified by several studies that show the relationship between the dimensions of value and its contribution to the creation of sustainable competitive advantage for the company (Bharadwaj, Varadarajan, & Fahy, 1993). Thus, the value of a company’s brand influences how customers and consumers see it, and, in turn, could influence organizational performance through positive customer attitudes towards the brand in purchasing situations. The following hypothesis is derived from the study:

H2: The Brand Value (BV) that the company has significantly influences **Organizational Performance (OP)**.

The third relevant variable for managing customer value is Business Ethics (BE). One of the main factors contributing to a culture of business ethics refers to the behavior of the directors and senior executives. In companies where there is an atmosphere of respect for ethical values – achieving objectives without using ethically objectionable means –, greater importance is given to maintaining a culture that pays attention to the “socially correct”. Indeed, Business Ethics is understood as “a reflection on business practices which involve the norms and values of individuals, companies and society” (Guillen, 1996, p. 12).

Business Ethics is an attempt to establish a standard through which all company employees can know what is expected of them, and make decisions based on a set of shared values (Sullivan, 2009). Some studies show that the more salespeople are oriented towards clients, the less likely they are to engage in unethical activities and vice versa (Howe, Hoffman, & Hardigree, 1994). Valenzuela, Mulki and Jaramillo (2010) indicate that special incentives by companies only have a positive impact on customer loyalty when

the latter feel that they operate in an extremely ethical way.

Leonidou, Kvasova, Leonidou and Chari (2013) say that the higher customers' perception of unethical corporate behavior, the lower the consumer confidence, which affects satisfaction and influences loyalty. Therefore, according to Svensson and Wood (2011), the strategies and tactics of an organization could lead to different perceptions and beliefs as to their corporate ethical behavior in their market. In addition, Vitell and Paolillo (2004) establish a positive relationship between corporate ethical values, the importance of ethics and social responsibility in achieving organizational goals. Thus, the following hypothesis is proposed:

H3: the level of **Business Ethics (BE)** a particular organization possesses significantly influences its **Organizational Performance (OP)**.

3 Methodology

3.1 Sample and procedures

The method used for data collection was non-probabilistic by judgment, because the questionnaires were answered by salespeople, sales supervisors, marketing executives and business executives who currently hold positions of medium to high responsibility in companies from Chile. (Companies are mainly from the services field: financial, retail and consulting.)

Accordingly, we tested our hypothesis in this sample taking into account that respondents were business executives, sales supervisors and salespeople who know about commercial and human resources managerial practices, as well as service and sales policies and procedures. To obtain this data, the questionnaire was self-administered and of a simple transverse design, using a multichannel strategy: online (262 = 80%) and face to face (65 = 20%). We used the Qualtrics Surveys application to gather online answers from respondents; in previous access to the questionnaire, they were informed about the confidentiality of answers and their academic use. Data was collected between November and December 2011. Statistical analyses were carried out with SPSS and AMOS software version 19.0 for Windows.

The total valid questionnaires were 327. Respondents were predominantly male (79% men and 21% women), ranging from 25-34 (34.6%) and from 35-44 (48.9%). 50% of respondents have occupied their current positions for five years or more. Survey instruments were translated from English to Spanish and back translated from Spanish to English, to assure that the meaning of the scale items remained unaltered (Brislin, 1986). The survey instrument was pre-tested on a sample of 26 salespeople and five sales supervisors. Moreover, we used a panel of experts (five researchers and three business executives) to evaluate the scale items. Below, Table 1 presents the research design and sample description.

Table 1
Research design and sample description

Universe	People over 18: Salespeople, sales supervisors, marketing executives and business executives who currently hold positions of medium to high and high responsibility in companies in Chile. (Mainly from the services field: financial, retail and consulting)
Geographic Scope	Chile
Investigation Design	Conclusive - quantitative transversal simple design
Method	Self-administered questionnaires, using a multichannel strategy: online (262 = 80%) and face to face (65 = 20%)
Unit Analysis and Sample Characteristics	Answers of executives with medium to high positions 79% men and 21% women Range in age from 25-34 (34.6%) and 35-44 (48.9%) 98% have a college education 50% have occupied their current position for five or more years
Type of Sample	Non-probability sampling by judgment
Content Validity of the Scale	Based on scales from the literature review, and we applied a pre-test and used a panel of experts to evaluate scale items
Number of Surveys	327 valid surveys
Measurement Date	During November and December 2011

3.2 Method for testing hypotheses and scales

All constructs were measured on a seven-point Likert-type scale ranging from '1 = strongly disagree' to '7 = strongly agree'. We used this type of scale because interval scales are suitable for measuring attitudes and perceptions of individuals, and the number 7 is used as the optimum grade. This improves the quality of the gathered information, and reduces respondents' mental errors. It is also advisable to use scales that include a neutral midpoint versus those which do not. Moreover, the scale used is similar to all concepts in order to facilitate the answers of respondents and avoid errors that lessen the reliability of information – and especially because they work better in obtaining questionnaire information through the website (Mathieson & Doane, 2005).

Content validity was confirmed, since the scales use variables that have been validated by previous empirical research. Moreover, we carried out a depuration process by applying an expert panel made up of well-known business executives and researchers who work closely with the study topic.

Scale unidimensionality was analyzed by Kaiser-Meyer-Olkin as greater than 0.6; Bartlett

Sphericity test was less than 0.5; Factor loadings were greater than 0.7; and Alpha Cronbach was greater than 0.7 (Hair, Black, Babin, Anderson, & Tatham, 2006). In order to confirm the definitive reliability of each measurement scale, we applied the Compound Reliability of Construct. Furthermore, convergent validity was evaluated through standardized lambda coefficients for each latent variable. All the variables obtained a standardized regression coefficient greater than 0.50, with a significance level of 95% to guarantee the convergence of the measurement model (Hair et al., 2006) (see Appendix A). For discriminating validity, the average variance extracted (AVE) test was used as a good way to measure that the dimensions have their own entity and that their contents do not overlap the contents of the remaining dimensions (Fornell & Larcker, 1981).

To measure the consistency of the model variables, a confirmatory factor analysis was used (CFA) in order to confirm the relationship between the variables and test the hypotheses through a set of multiple regressions combined with factorial analysis. With this technique, we sought to, by testing a developed proprietary model, measure the proposed relationships between variables. Thus, a model was made based on the ratios obtained in the factor analysis, to

confirm the existence of the effects posed on a theoretical level. For this technique, data is used and the responses to the questionnaire are developed to measure the variables raised; through the iteration of regressions, the quantification of different relationships among variables is obtained.

Next, the Model Structural Equation (SEM) – defined as a set of multiple regression and factor analysis models for estimating direct and indirect effects between factors (Cupani, 2012) – is performed. Its use in this study it is

to determine the significance of the relationship between the variables, thus raising the hypotheses. The measurement of different variables based on a model that was robust in its level content and parsimonious in relation to the number of variables needed to explain the phenomenon was considered in the questionnaire. The questionnaire used in this study was made up of 29 questions measuring four constructs. The distribution of the structure of the questionnaire was as presented in Table 2.

Table 2
Questionnaire dimensions

Constructs	Items
Degree of Customer Value Orientation by the Sales Force (DCVOSF)	8
Business Ethics (BE)	8
Brand Value (BV)	6
Organizational Performance (OP)	7

While the values of GFI, NFI, TLI, IFI and CFI rates are lower than 0.9 (See Appendix B) for the proposed sales management model – below ideal –, the values obtained are acceptable according to Hair et al. (2006). This occurred because this model is as yet in an exploratory stage in which we seek to prove the existence of relationships, i.e. this proposal is a spurious model. Moreover, the sample size is small when compared to the amount of variables and parameters. On the other hand, the sample used in the model was gathered across the industry – and, therefore, since it does not belong to a specific sector, also does not hinder generalizing conclusions regarding results.

4 Analysis of results and discussion

The construct corresponding to Degree of Customer Value Orientation by Sales Force

measures items referring to customers' importance in business management in terms of sales, both in their relationship at the time of purchasing and in managing customer information for the further development of market intelligence. The lowest factor-loading indicator was related to the after-sales service, since the contents of the other items move away from the concept of the customer and focus on the results of a subsequent relationship, however significant this variable is. Statistically, DCVOSF has a high level of reliability (0.91) and, on the other hand, a large influence on organizational performance (0.61); thus, it is relevant for measuring organizational performance (see Appendix B and Figure 2).

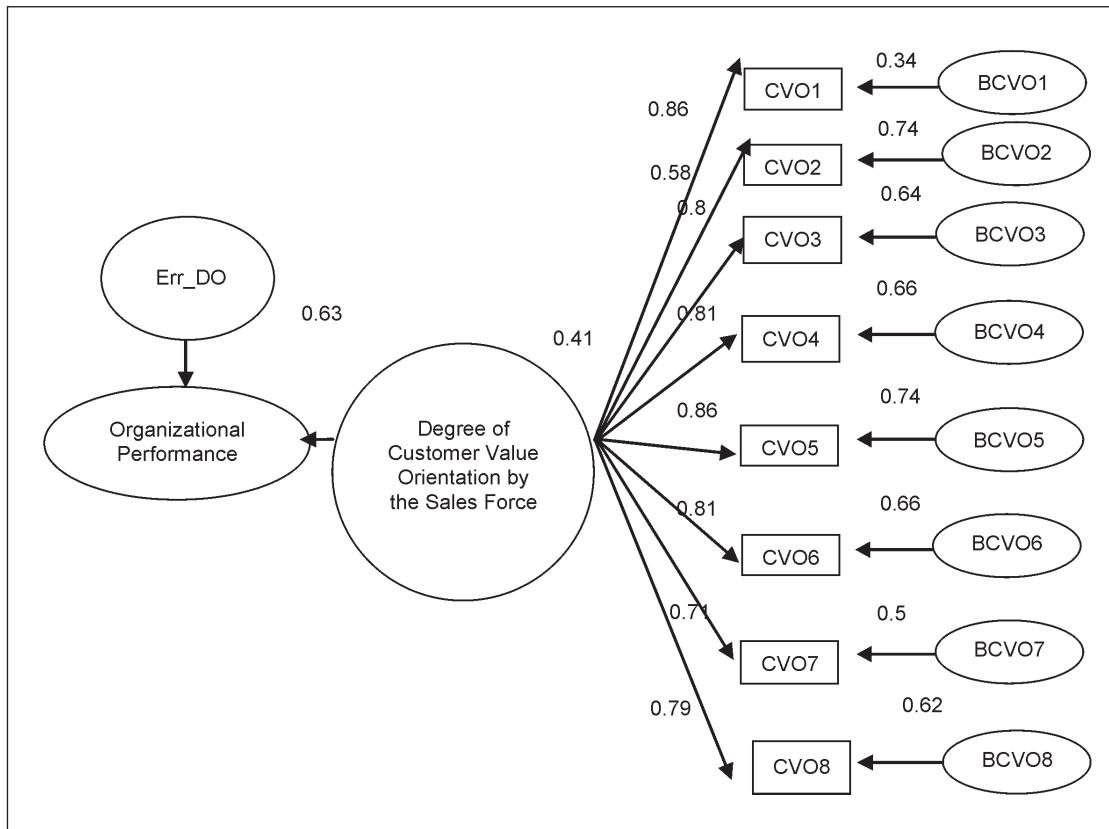


Figure 2. Degree of Customer Orientation by the Sales Force

In the figure above, the loadings of each item in the variable are measured through CFA. Items selected from the scrubbing process with Exploratory Factor Analysis (EFA) and positively loaded over 0.5 in the respective variable are observed; the latent variable degree of customer focus by the sales force has an impact greater than 0.4 on organizational outcomes, which is important for measurements.

As to Brand Value, a unified construct is presented with factor loadings that are above 0.8.

This construct shows the importance of brands as an organizational asset, and how recognition and brand value influence the decision-making process of consumers' purchases. Statistically, the BV construct has a high level of reliability (0.94) and, on the other hand, a large influence on organizational performance (0.66); thus, it is relevant for measuring organizational performance (see Appendix A and Figure 3)

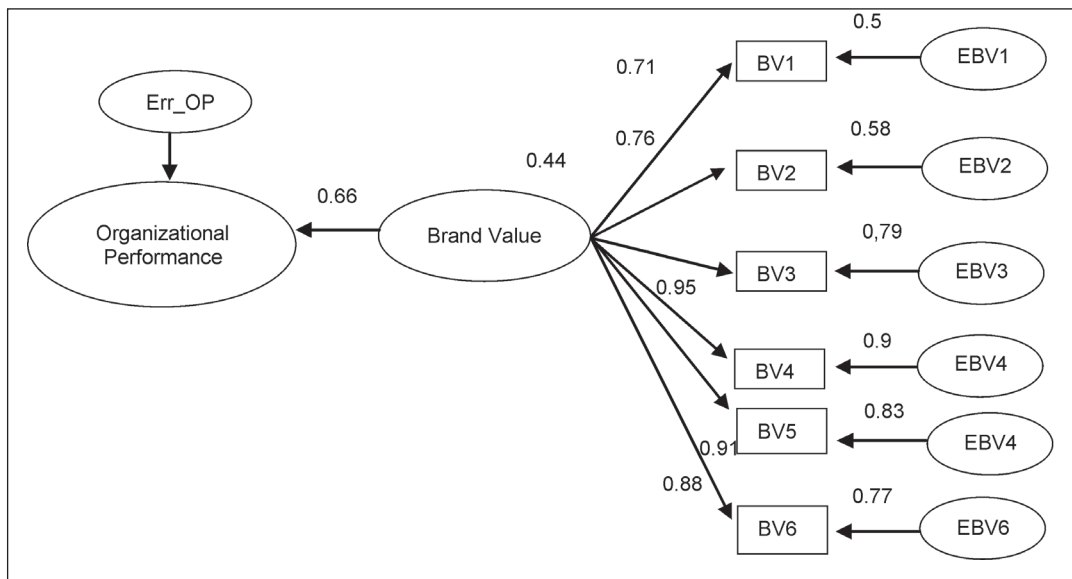


Figure 3. Brand Value.

In the figure above, the loadings of each item in the variable are measured through CFA. Items selected from the scrubbing process with EFA and positively loaded over 0.5 in the respective variable, plus the latent variable degree of customer focus by the sales force, have an impact greater than 0.4 on organizational outcomes, which is important for measurements.

Regarding Business Ethics, factor loadings are over 0.6. The construct measures how the organization is in ethical terms, as well as its

policies and actions. In the analysis of each item, the item regarding whether the employee is involved in ethical problems has a lower load factor, which can be explained, and points to an organizational issue concerning staff. Statistically, the construct has a high level of reliability (0.909) and, on the other hand, a high influence on organizational performance (0.63); thus, it is relevant for measuring organizational performance (see Appendix A and Figure 4)

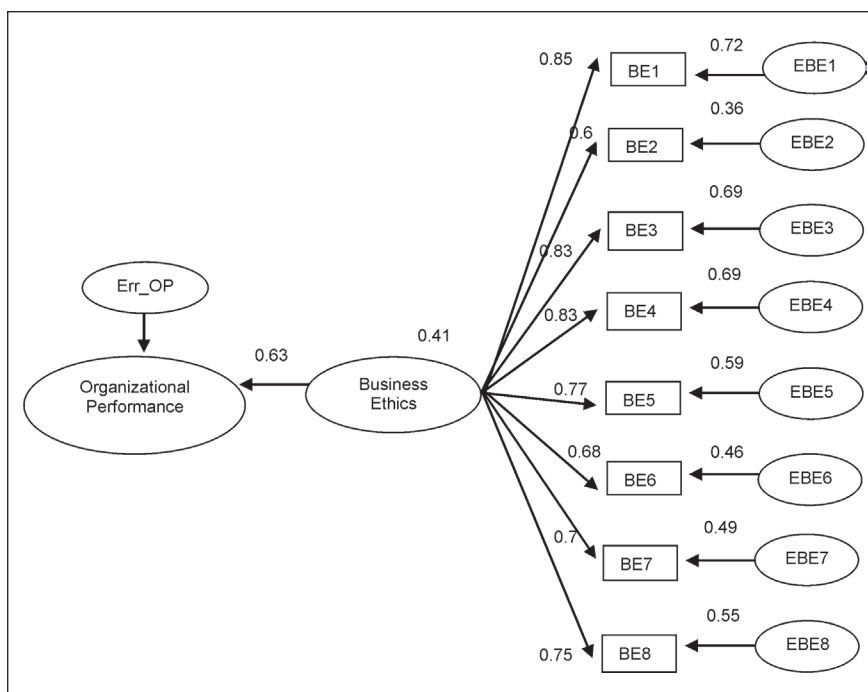


Figure 4. Business Ethics.

In the figure above, the loadings of each item in the variable are measured through CFA. Items selected from the scrubbing process with Exploratory Factor Analysis (EFA) are positively loaded over 0.5 in the respective variable; the latent variable degree of customer focus by the sales force has an impact greater than 0.4 on organizational outcomes, which is important for measurements.

Given the above, after analyzing each variable individually and its impact on organizational performance, there is a positive measurement (about 0.6), denoting significant measurement variable.

Analyzing the pattern as a whole, the impact of the variables is still highly positive (over 0.5) and shows slight modifications due to the impact where the most important variable is the decrease in DCVOSF (0.55). The relationships between variables shows that the covariance between variables is over 0.4, with existing variances between variables (see Figure 5).

In the figure above, the loadings of each item in the variable are measured through CF; the level variables Degree of Customer Orientation by the Sales Force, Brand Value and Business Ethics present loads of over 0.5 due to Organizational Performance, showing the influence of these variables on measuring OP.

AFC results are satisfactory, since the standardized normalization factor of all loads was greater than 0.7 and significant in $\alpha = 0.01$. In addition, absolute fit rates, incremental and parsimony are satisfactory for all constructs and submodels used in the proposed model (Appendix B). This allowed us to determine the association between the model variables, confirming all the hypotheses of the study – considering that this proposal model is an exploratory and initial model for the measurement of these variables in the Chilean market, and is relevant with adjustment measures for strengthening and improving relationships.

This study corroborates the relationships proposed in the model. Regarding the variable “Degree of Customer Value Orientation by the

Sales Force,” the results state that it could improve organizational performance; thus, H1 is verified. Therefore, it is crucial to increase the value of the customer base, working at a strategic and tactical level to improve the level of job satisfaction, since, thus, customers’ commitment to the organization tends to be higher. This is reflected in employees as better disposition, better sales management and better quality of services delivered to customers, influencing organizational outcomes positively and significantly. The permanent contact the sales team has with customers could improve loyalty and customer satisfaction, providing a positive word of mouth (Hennig-Thurau, 2004, Huang, 2008), as well as develop growth strategies for customers in a more effective manner (Gupta & Lehmann, 2003), with a positive impact on the organizational performance of a company (Cross et al., 2007, Kumar et al., 2008). Thus, it is increasingly necessary to change the paradigm roles that a sales team should perform, and to stop ignoring the strong potential Salesperson-consumer relationship for a company (Macintosh, 2007).

As for the constructs of “Brand Equity” and “Business Ethics”, the results say that both are significant and have a positive influence on organizational performance, fully corroborating hypotheses H2 and H3. Therefore, to achieve sustainable and durable development over time, it is highly important that companies place particular emphasis on these factors, especially considering present altered business dynamics, mainly through multiple communication channels between customer and company; it is also important that consumers appreciate, understand, and realize the concern that companies have as to their brands and business ethic policies. Since people form an impression of a company, not only for its products and for its infrastructure, personal attention is an important element in the perception that is created by customers about the company or brand. Salespeople are the visible face of the organization: poor attention can cause less customer interest in repurchasing, it may make them speak badly about the company and become a terrorist client

(negative word of mouth discredits the brand), opting for competition. As a result, companies must manage their brand well and generate customer-centered strategies to increase their

brand value (Karadeniz, 2010). In this regard, it is pertinent to ask about what matters most to a company: its profits or developing its brand?

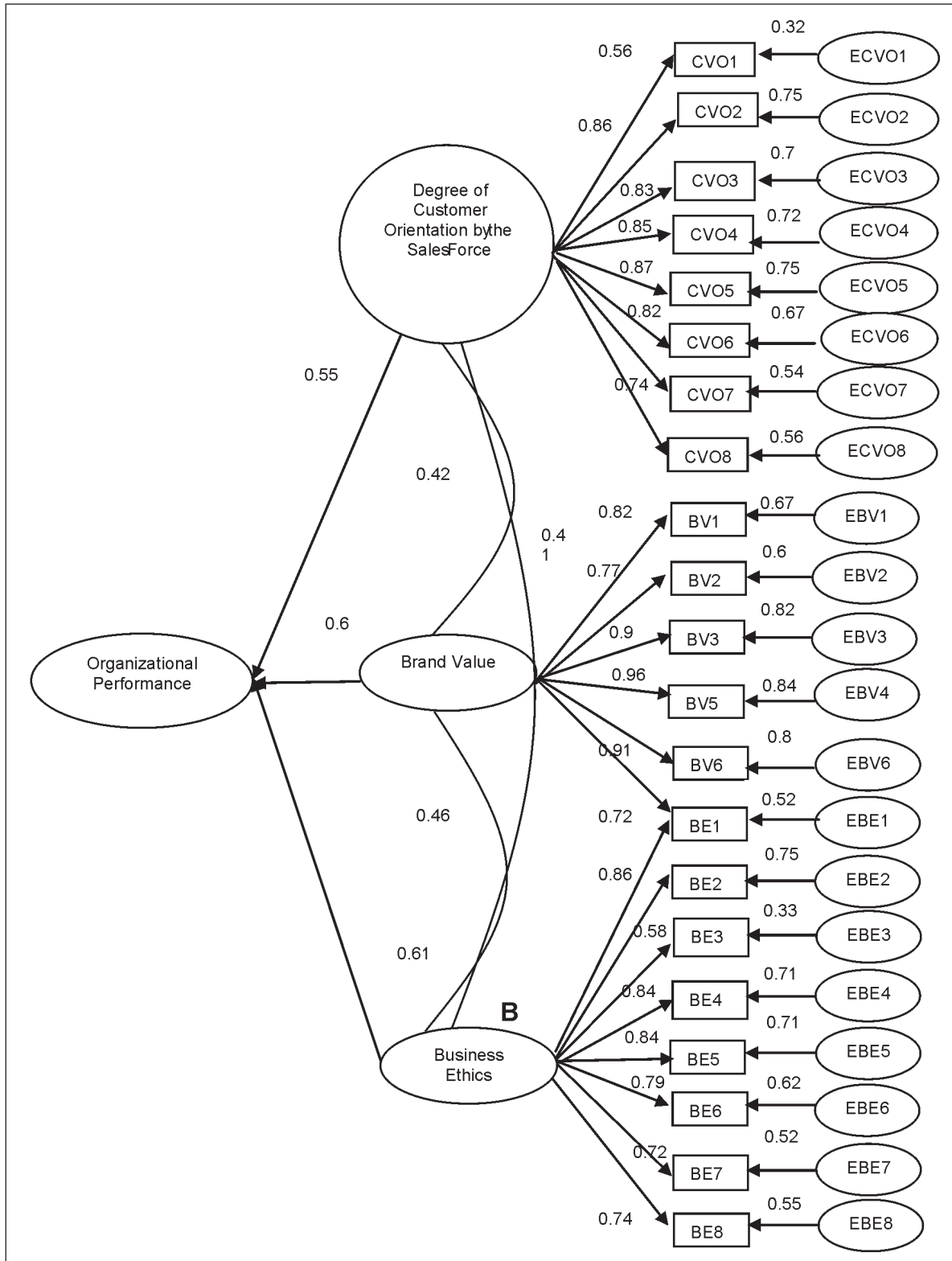


Figure 5. Sales Management Samples.

Whatever the answer, one thing is certain: if a company does not value its brand, it runs the risk of depreciating its value, and its sales could fall dramatically in this highly competitive environment; in this way, its balance figures could drop (Sicard, 2012). The brand is sometimes considered the company's first asset by financial analysts and auditors, but, since it is a complex and fragile asset that is permanently evolving, it can likewise drop. Therefore, the brand is a heritage that must give value and must be taken into account, because without this vision the consequences are also quantifiable. They are measured in loss of consumer interest, but especially in lost revenues for the company. In the end, the brand itself is destined to disappear if it is not taken care of. Brand loyalty awakens the consumer to a subjective universe, created from a concept that reflects values.

5 Conclusions

Attracting, capturing, satisfying, maintaining, developing, retaining and capitalizing customers is an increasingly complex task in a dynamic global context where technological development has made the life cycle of products shorter and has intensified competition; moreover, customers demand more information through various available media (Internet, blogs, social networks, etc.). Consequently, the sales team is critical in achieving these objectives, since it has the most contact and interaction with customers.

This research is a pioneering contribution, since it studies the influence of relevant variables such as the degree of customer value orientation by the sales force, brand value and business ethics on organizational performance. Thus, the study contributes to the theory of marketing and sales, and provides empirical evidence for business services, which have a high impact on the economic and social development of society, especially in developing countries such as Chile.

Similarly, business ethics generates positive or negative perceptions among customers. The actions taken by the company will also have an effect on competitors, suppliers and customers

directly. The Case of La Polar, a company in the retail sector in Chile, is a recent example of trust being broken; it experienced a drop in sales levels and generated a halo effect on other commercial institutions (Polizzi, 2011).

In business terms, facing a vast range of products and services, customers seem to be in control – especially considering that most of the data collected for this research was from companies dedicated to the service sector. Thus, it is relevant not only to establish relationships with customers, but also to monitor their maintenance and capitalization over time in order to achieve better organizational performance. Anticipating market conditions is also related to the degree of customer orientation by the sales force, since the sales team has a level of training and policy incentives and will have better working conditions to keep track of customers and be able to offer a higher value than competitors. Finally, the thoroughness and the proper handling of information can be related to business ethics at the time of collecting and using the information, and if the projected image by the organization is remembered and recognized as positive for consumers, brand value will be enhanced.

With regard to the limitations of the study and future research, non-probabilistic sampling and judgment based on the personal opinions of interviewees should be mentioned, since it reduces study objectivity. Moreover, this research is of a declaratory nature, since data obtained through questionnaires came from the insights and opinions of executives of companies in Chile; thus, this is an empirical investigation applied only to sales. Therefore, there should also be a demand to know how customers see the sales process they face, so as to contrast the responses of customers with the opinions expressed in business executives' questionnaires. In this way, one could reveal the gap between supply and demand as well as determine what factors are affecting it. It would therefore be useful to include different supporting the theory, qualitative methods such as focus groups and interviews that may give another view to the results and the information contained in this study.

Another aspect not considered is the influence of time on the results of simple crosscutting. Thus, one cannot see the effects of the implementation of the model over time, nor include changes caused by the external and internal environment. While this study has been applied to various economic sectors of services, the model does not consider the differences in size, sales methodology, nor the number of employees or hierarchical development across companies. In addition, the differences in the products offered by companies are not considered, so the challenge is to consider the effect of this model in various industries, for comparative analysis. Moreover, to study how relationships influence models with greater relevance in organizational performance as well as explore other possible positive relationships such as entrepreneurial orientation and organizational performance level (Etchebarne, Geldres, & Garcia-Cruz, 2010).

Finally, the scope of the study is national; research identifying situations or conditions similar to the ones in Chile would help increase the validity of the model and appropriate adjustments to be made according to new considerations arising from its application.

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Appendix A – Scale unidimensionality, validity and reliability

Latent Variables	Item Description	Load	Cronbach Coefficient	KMO	R	R2
CUSTOMER VALUE ORIENTATION Based on Santos, Vásquez and Álvarez, 2002; Valenzuela, 2005; Reinartz, 2004; Valenzuela, 2007; Valenzuela, 2010; Kohli and Jaworski, 1990.	CVO15: includes after-sales services to meet customers' needs.	.718			0.58	0.34
	CVO16: frequently communicates with customers.	.861			0.86	0.74
	CVO17: takes cares of generating long-term relationships with customers.	.823			0.8	0.64
	CVO18: allows customers to make suggestions regarding products and / or services delivered.	.816			0.81	0.66
	CVO19: systematically analyses product or service attributes that customers value most.	.855	.918	.906	0.86	0.74
	CVO20: constantly analyses information it collects about customers (satisfaction, preference, loyalty).	.823			0.81	0.66
	CVO21: reaches its goals when customers achieve theirs.	.730			0.71	0.5
CVO22: constantly collects information on consumer tastes.	.767			0.79	0.62	
BUSINESS ETHICS Based on Rizzo, House and Litzman, 1970; Grisaffe and Jaramillo, 2007; Sullivan, 2009; Jaramillo, Mulki and Valenzuela, 2009.	BE23: the company is a highly ethical organization.	.861			0.85	0.72
	BE24: employees do not engage in anti-ethical behavior.	.596			0.6	0.36
	BE25: employees make decisions based on a set of shared values.	.846			0.83	0.69
	BE26: senior officials of the company perform actions in pursuit of the common good and not personal gain.	.837			0.83	0.69
	BE27: employees perform actions in pursuit of the common good and not personal gain.	.776	.908	.910	0.77	0.59
	BE28: the company has incentive policies that respect ethical values.	.742			0.68	0.46
	BE29: The company has promotion policies (discounts, gifts, etc.) that respect ethical values.	.756			0.7	0.49
BE30: the ethics of my company generates better organizational results.	.830			0.75	0.55	
BRAND VALUE Based on Olavarrieta, 2002; Brakus, Schmitt and Zarantonello, 2009; Aaker, 1997.	BV31: the brand is a sign of top quality product or service.	.812			0.71	0.5
	BV32: the brand allows it to increase price levels.	.822			0.76	0.58
	BV33: brand elements (name, logo, slogan, character) facilitate the sales process.	.900			0.89	0.79
	BV34: improving brand predisposition to purchase products or services.	.943	.942	.905	0.95	0.9
	BV35: the brand increases repeat purchases.	.920			0.91	0.83
	BV36: the brand can deliver better organizational results.	.899			0.88	0.77
ORGANIZATIONAL PERFORMANCE Niraj, Gupta and Narasimhan, 2001; Hogan, Lemonand Libai, 2003; Sullivan, 2009, Olavarrieta, 2002; Kumar and George, 2007; Valenzuela, Torres, Hidalgo and Farias, 2014.	OP66: the company provides incentives to collaborate with improved organizational performance	.725			0.65	0.42
	OP67: training allow an improved organizational performance	.756			0.67	.45
	OP68: the ethics of the business generates improved organizational performance	.805			0.72	0.52
	OP69: the brand enables better organizational performance	.736	.733	.802	0.63	0.40
	OP70: motivated employees achieve better organizational results.	.687			0.6	0.36
	OP71: employees know that their work has a direct influence on the results of the company.	.779			0.68	0.46
	OP72: employees with more experience in sales help better organizational results to be achieved.	.591			0.58	0.34

Appendix B – Confirmatory factor analysis

Sales management model		
Type of Adjustment	Adjustment Measurement	Results
Absolute Adjustment	X ² (sig.)	922,3 (9) sig. ***
	GFI	0.797
Incremental Adjustment	NFI /TLI	0.831/0.865
	IFI / CFI	0.865/0.864
Parsimony	PNFI	0.692
Construct Reliability	Composite Reliability Rates	0.71

Degree of customer orientation value by the sales force		
Type of Adjustment	Adjustment Measurement	Results of CFA
Absolute Adjustment	X ² (sig.)	526.378 (9) sig. ***
	GFI	0.813
Incremental Adjustment	NFI /TLI	0.854/0.863
	IFI / CFI	0.838/0.876
Parsimony	PNFI	0.772
Construct Reliability	Composite Reliability Rates	0.72

Business Ethics Level		
Type of Adjustment	Adjustment Measurement	Results of CFA
Absolute Adjustment	X ² (sig.)	222,666 (2) sig. ,171
	GFI	0.865
Incremental Adjustment	NFI /TLI	0.877/0.864
	IFI / CFI	0,891/0.891
Parsimony	PNFI	0.706
Construct Reliability	Composite Reliability Rates	0,73

Brand Value		
Type of Adjustment	Adjustment Measurement	Results of CFA
Absolute Adjustment	X ² (sig.)	129,341 (18) sig. ,00
	GFI	0.905
Incremental Adjustment	NFI /TLI	0.932/0.914
	IFI / CFI	0.937/0.937
Parsimony	PNFI	0.683

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1. Definition of research problem	√	√
2. Development of hypotheses or research questions (empirical studies)	√	
3. Development of theoretical propositions (theoretical Work)		
4. Theoretical foundation/ Literature review	√	√
5. Definition of methodological procedures	√	√
6. Data collection	√	√
7. Statistical analysis		√
8. Analysis and interpretation of data	√	√
9. Critical revision of the manuscript	√	√
10. Manuscript Writing	√	√
11. Other (please specify which)		